

Memorandum

To: Town of Osceola Residents

From: Steve Stroshane

Re: *Town Expenses Summary*

Date: November 12, 2006

The charts shown in Figure 1 and Figure 2 summarize expenses for the proposed 2007 budget. Figure 1 shows all expenses for 2007. A Town's expenses can be misleading when considering pass through charges where the expense is balanced by an outside revenue source. As an example, The Fire Hall Debt Service is a pass through expense where the Dresser-Osceola-Garfield Fire Department makes a payment to the Town prior to the Town paying the debt service. Similar pass through revenue occurs from State Shared Revenue, Local Transportation Aids, and Building Inspections. Figure 2 attempts to eliminate the pass through revenue sources/expenses and show only the expenses affecting the property tax levy.

Figure 1: All Town Expenses

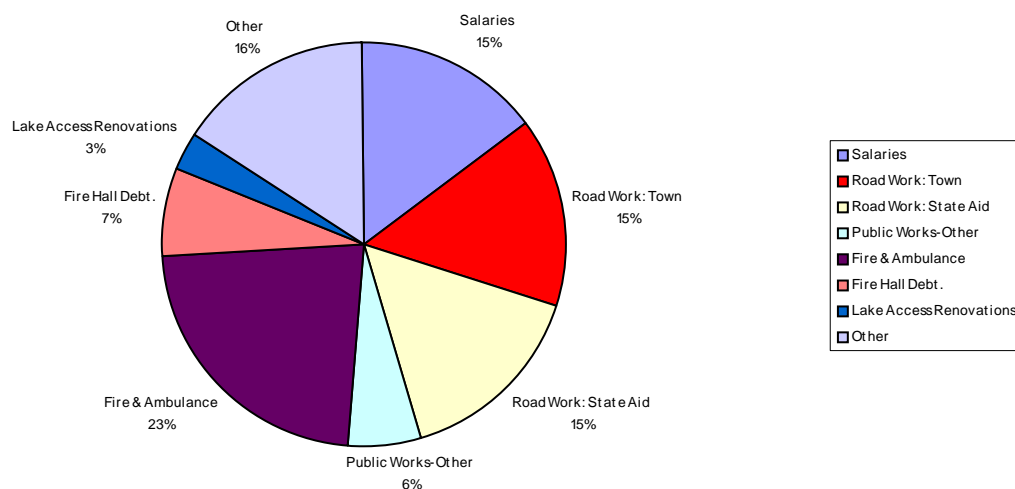
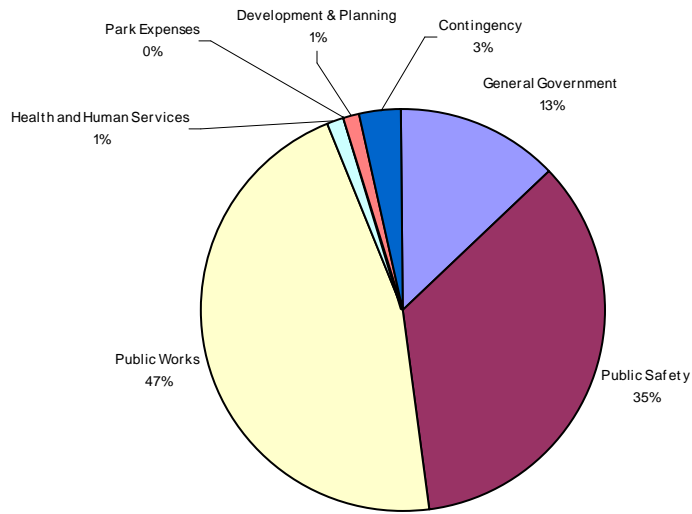


Figure 2: Expenses Affecting The Levy



With the public safety category of the budget being such a large component, Figure 3 provides additional detail.

Figure 3: Public Safety Expenses

