

## NOTICE OF PUBLIC BUDGET HEARING TOWN OF OSCEOLA

Notice is hereby given that on Monday, November 9, 2009 at 8:00 p.m. at the Osceola Town Hall, Dresser, WI. a PUBLIC HEARING on the PROPOSED 2010 BUDGET of the Town of Osceola will be held. The proposed budget in detail is available for inspection at the town clerk's office from 7:00 a.m. to 12:00 p.m. Monday thru Friday. The following is a summary of the proposed 2010 budget:

|  | 2009<br>ADOPTED<br>BUDGET | 2010<br>PROPOSED<br>BUDGET | %<br>CHANGE  |
|--|---------------------------|----------------------------|--------------|
| <b>REVENUES</b>                        |                           |                            |              |
| Taxes                                  |                           |                            |              |
| General Property Taxes                 | \$455,503.82              | \$461,868.81               |              |
| Other Taxes                            | \$300.00                  | \$300.00                   |              |
| Intergovernmental Revenues             | \$180,209.32              | \$199,291.27               |              |
| Cash Reserves Applied                  | \$2,000.00                | \$23,000.00                |              |
| Licenses & Permits                     | \$28,950.00               | \$18,650.00                |              |
| Intergovernmental Charges              | \$51,308.15               | \$50,808.15                |              |
| Miscellaneous Revenues                 | \$34,500.00               | \$9,000.00                 |              |
| <b>TOTAL REVENUES</b>                  | <b>\$752,771.29</b>       | <b>\$762,918.23</b>        | 1.35%        |
| <b>EXPENDITURES</b>                    |                           |                            |              |
| General Government                     | \$117,037.06              | \$150,048.41               |              |
| Public Safety                          | \$173,077.00              | \$171,580.00               |              |
| Public Works                           | \$353,992.83              | \$344,625.42               |              |
| Health & Human Services & Parks        | \$9,564.45                | \$10,564.45                |              |
| Development & Planning                 | \$33,791.80               | \$20,791.80                |              |
| Debt Service                           | \$50,308.15               | \$50,308.15                |              |
| Transfer to Reserve for Parks          | \$0.00                    | \$0.00                     |              |
| Reserve for Contingency                | \$15,000.00               | \$15,000.00                |              |
| <b>TOTAL EXPENDITURES</b>              | <b>\$752,771.29</b>       | <b>\$762,918.23</b>        | 1.35%        |
| PROPERTY TAXES BUDGETED                | \$455,503.82              | \$461,868.81               |              |
| <b>PROPERTY TAXES LEVIED</b>           | <b>\$455,503.82</b>       | <b>\$461,868.81</b>        | <b>1.40%</b> |
| <b>TOWN MILL RATE</b>                  | <b>\$1.755</b>            | <b>\$1.755</b>             | <b>0.00%</b> |
| <small>(per \$1,000 valuation)</small> |                           |                            |              |

Estimated Cash Balance Jan 1:

|                                |           |           |           |
|--------------------------------|-----------|-----------|-----------|
| General Fund                   | \$350,794 | \$385,172 | \$ 34,378 |
| Office Equipment               | \$0       | \$0       |           |
| Res.for Purch. of Heavy Equip. | \$0       | \$0       |           |
| Res.for Parks                  | \$25,792  | \$23,568  |           |
|                                | \$376,586 | \$408,740 | \$ 32,154 |

## NOTICE OF SPECIAL TOWN MEETING TOWN OF OSCEOLA

Notice is further given that on Monday, November 9, 2009, immediately following completion of the Public Hearing on the proposed 2010 Budget, a SPECIAL TOWN MEETING will be held for the following purpose.

1. To adopt the 2009 Town tax levy to be paid in 2010 pursuant to s.60.10(1)(a) Wis. Stat.
2. To adopt the 2010 Highway Expenditures pursuant to s.82.03(2)(a) Wis. Stat.

DATED THIS 21ST DAY OF OCTOBER, 2009

/s/ Lorraine Rugroden, Clerk/Treasurer